



Risk, Finance and Compliance Policy

SCOPE

CoAbility staff, contractors and volunteers.

POLICY STATEMENT

This policy recognises that effective systems and processes are required to allow CoAbility to manage its risks and finances, and to ensure compliance with external and internal requirements.

We are committed to managing risk as an integral part of all our activities and recognise that we are responsible for effective risk management in every day decision-making, planning, budgeting, reporting and safeguarding. We recognise that the application of risk management is an important element for effectively dealing with change and uncertainty.

To ensure financial sustainability, we will manage our resources effectively and efficiently, and facilitate the recovery of debts early with sustained action to avoid or minimise the risk of debts becoming non-recoverable.

Our financial resources will be effectively managed to achieve our operational goals, and to ensure funds and resources are used only CoAbility purposes, and that appropriate financial controls are developed, documented and applied to prevent the abuse or misuse of CoAbility funds and other resources.

We will operate with honesty, fairness, trust, accountable and respect and will identify, monitor and comply with a diverse range of external and internal requirements including, but not limited to a range of legislative and regulatory requirements, professional standards, guidelines, contractual agreements, funding agreements, regular internal monitoring and quality checks.

We will also identify risks through our risk management framework to identify, minimise and manage risk activities on a regular basis, this includes ensuring each participant has access to timely and appropriate support without interruption.

We treat any breach of our policies or procedures seriously and encourage reporting of concerns and non-compliance to the CEO, CoAbility.

ADMINISTRATION

Supporting policies	All CoAbility policies
Supporting procedures/documents	<ul style="list-style-type: none">• Staff Code of Conduct• Continuity of Support• Debt management• Financial management• Risk management• Regulatory compliance
Policy Owner	CEO, CoAbility
Legislation mandating compliance	<ul style="list-style-type: none">• National Disability Insurance Scheme Act 2013• NDIS Rules
Date effective	30/09/2019
Review date	30/09/2022
Document number	39
Version	1